NOTICE ... OF 2011

FINANCIAL SERVICES BOARD

CREDIT RATING SERVICES ACT, 2011

APPLICATION FOR REGISTRATION OF A CREDIT RATING AGENCY

I, Dube Phineas Tshidi, Registrar of Credit Rating Agencies, hereby determine under section 5(1) of the Credit Rating Services Act, 2011 (Act No. of 2011), the form and manner for an application for registration of a credit rating agency in the Schedule.

DP TSHIDI

REGISTRAR OF CREDIT RATING AGENCIES

SCHEDULE

1. Definitions and interpretation

- (1) In this Schedule "**the Act**" means the Credit Rating Services Act, 2011 (Act No. of 2011), and any word or expression to which a meaning has been assigned in the Act, bears the meaning so assigned to it.
- (2) The form and manner prescribed for the registration of a credit rating agency include all annexures and forms referred to in this Notice

2. Application for registration of a credit rating agency

A person who applies for the registration of a credit rating agency in terms of section 5(1) of the Act must submit to the registrar a written application on Form CRS 1 accompanied by –

- (a) the information specified in Annexure 1 to Form CRS 1; and
- (b) the information required in respect of-
 - (i) members of the board of directors of the applicant;
 - (ii) the applicant's credit analysts; and

(iii) persons who supervise the credit analysts and the designated compliance officer of the applicant

specified in Annexure 2 to Form CRS 1

3. Address

Applications must be submitted to

The Registrar of Credit Rating Agencies P.O. Box 35655 Menlo Park South Africa 0102

4. Commencement

This Notice comes into operation on the date on which the Act comes into operation.